



Media Release

June 4, 2009

PNG LNG Project Agreement Signed with the Eos Joint Venture

PORT MORESBY – Esso Highlands Limited, an Exxon Mobil Corporation subsidiary (ExxonMobil), as Operator of the PNG LNG Project, today announced that an agreement has been signed with the Eos Joint Venture (Eos JV), an unincorporated JV comprising of WorleyParsons and Kellogg Brown & Root.

The agreement, effective for a five-year period from March 2009, encompasses a range of services including engineering, training, in-country support services and integrated project team services for construction and project management of the PNG LNG Project.

“This agreement will help facilitate the progression of in-country services to support the PNG LNG project. The Eos JV will be integrated with the ExxonMobil Project Team and will support project and construction management activities.” said Mr. Ken Larson, PNG LNG Project Executive.

The Eos JV will provide project and construction management services from sites located in Papua New Guinea and in Brisbane, Australia.

This agreement will maintain the engagement of the Eos JV in the upstream component of the PNG LNG Project after the current FEED services contract is completed.

The PNG LNG Project is an integrated development which includes gas processing facilities, onshore pipelines and the offshore pipeline along with the LNG plant facilities. Participating interests are ExxonMobil (Esso Highlands Limited as Operator) 41.5%, Oil Search 34.0%, Santos 17.7%, Nippon Oil 5.4%, Minerals Resources Development Company 1.2 %, and Eda Oil Limited 0.2%. (Participation will change when the PNG State nominees join as equity participants at a later date).

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