

PNG LNG Project Enterprise Centre

Overview

The engagement and development of local suppliers is an important aspect of the PNG LNG Project's National Content Plan and the Papua New Guinea Oil and Gas Act. Supplier development involves purchasing local goods and services, transferring knowledge and skills, and increase PNG suppliers' capability to help them meet the global standards that are expected for contracts with PNG LNG and other projects.

The establishment of an Enterprise Center is an important component of the PNG LNG Project Local Business Development program to evaluate PNG businesses, help them build their business skills, facilitate access to finance and ensure efficient communication with EPC contractors, sub-contractors and the Project.

The Enterprise Center will act as an independent institution and will be located within the premises of the PNG Institute of Banking and Business Management (IBBM) in Port Moresby. The IBBM is the longest established private sector training organization in PNG and is recognized as the nation's most prestigious provider of pragmatic, cost-effective training in business, finance, banking, commerce and management skills.

The Enterprise Center will be operated by IBBM with whom the Project has just signed a five-year service agreement for a budget of US\$7.5 million. As part of this agreement, IBBM will construct a new building for the purpose of accommodating the Enterprise Center.

Primary Functions

The primary functions of the Enterprise Center are:

- Build capacities of PNG businesses which will engage in some form of business activity with the PNG LNG Project;
- Develop and enhance the business skills of Papua New Guineans employed by the national supplier companies;
- Facilitate access to business finance;
- Provide business mentoring services;
- Provide business advisory services;
- Ensure efficient communication with contractors and sub-contractors.

It is expected that these functions will be available at the IBBM by early March 2010 in a temporary area and later in a new building by October 2010.



Training Program

The Enterprise Center will provide training courses to selected national companies so that they can perform at an optimum level in their dealings with the PNG LNG Project.

Training courses will be held at the ToRobert Business Training Centre in Port Moresby, which has been designed for quality presentation of both residential and non-residential training programs, seminars and conferences.

Training course will include:

- Business for Directors
- Business Basics
- Frontline Management
- Finance for Managers
- Human Resource Management

Business Assessment Services

The Enterprise Center will put in place a Business Assessment method to evaluate selected PNG companies in terms of business structure, operations and systems and processes to achieve the objective of identifying skills gaps and provide relevant training

Evaluations will be conducted across all key elements of business management:

- Organization and Governance
- Business Management
- Finance
- Personnel
- Safety, Health and Environment
- Quality
- Equipment
- Citizenship and Reputation

Business Advisory and Consulting Services

The PNG LNG Project will engage specialists to provide selected PNG companies with business advisory and consulting services to further develop their business operations so that they can perform at an optimum level in their dealings with the PNG LNG Project.

The business advisory and consulting services will cover identified deficiencies in the areas of administration, business operations, accounting and personnel. The objective is to ensure that those PNG companies identified and selected to work with the PNG LNG Project must operate and perform above a minimum standard.

Business Mentoring Services

The PNG LNG Project will engage business development specialists to work with and provide selected PNG companies business mentoring services so that these businesses can operate at a satisfactory level in their dealings with the project.

The objective is to ensure those national companies identified and selected to work with the project, operate and perform above a minimum standard.

The mentoring services will cover identified deficiencies in the areas of administration, business operations, accounting and personnel.

Information Center

The Enterprise Center will provide selected PNG companies with facilities to enhance communication about the PNG LNG Project within the business community. The services are:

- Fully-equipped offices and work stations
- Meeting rooms to facilitate communication between selected PNG companies and project contractors or sub-contractors
- Information Centre dedicated to communication on the PNG LNG Project
- Internet, telephones, printing and photo-copying facilities.

The objective is to optimize PNG LNG business opportunities for selected national companies.

Further information

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